

ANNUAL REPORT

YATAYAT CORPORATION INDIA PRIVATE LIMITED

CIN: U60231GJ2022PTC132829

FINANCIAL YEAR 2023-24



Auditors

YASH VIMAWALA & ASSOCIATES

Chartered Accountants

308, Skylar, Opp. Prahladnagar Fire Station, Corporate Road, Prahladnagar,
Ahmedabad – 380015
Ph: 079-48004638

Yash Vimawala & Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To
**The Members of
Yatayat Corporation India Private Limited**

Report on the Financial Statements

Opinion

We have audited the Financial Statements of **Yatayat Corporation India Private Limited** ("the Company"), which comprises the Balance Sheet as at **31st March 2024**, and the Statement of Profit and Loss and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024 and its Profit for the year ended on that date.

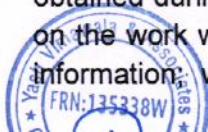
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of Sub-section (11) of Section 143 of the Companies Act, 2013 is not applicable to the Company in turn the same attached as **Annexure "A"** on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

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- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and Statement of Profit & Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal Financial Controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure-B**.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its Financial Position.
 - ii. The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.
 - iii. The Company is not required to transfer any amounts to the Investors Education and Protection Fund.
 - iv. (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and



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- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
- vii. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility but the software is being operated by a third party software service provider, for maintaining its books of account and in absence of control report we are unable to comment whether audit trail feature of the said software was enabled and operated throughout the year for all relevant transactions recorded in the software or whether there were any instances of the audit trail feature been tampered with. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For, Yash Vimawala & Associates
Chartered Accountants
FRN NO: 135338W



Yash Ketan Vimawala
Proprietor
Membership No. 150029
Place: Ahmedabad
Date: 4th September 2024
UDIN: 24150029BKACPV3473

Annexure "A"

Independent Auditors' Report on the Financial Statements of

Yatayat Corporation India Private Limited

(Referred to in paragraph 1, under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date)

Annexure to the Independent Auditors' Report of even date to the members of **Yatayat Corporation India Private Limited** on the financial statements for the year ended 31st March 2024.

(i) (a)

- (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment for key items;
- (B) As represented by the Company, there are no intangible assets.
- (b) According to the information and explanation given to us and on the basis of our examination of the records of the Company, The Company has carried out physical verification of its property, plant and equipment's by which all key property, plant and equipment are verified by the management during the year and as per the representation provided by the management No material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us, all the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.
- (d) According to information and explanations given to us, the Company has not revalued its property, plant and equipment's (including Right of Use assets) or intangible assets or both during the year.
- (e) According to information and explanations given to us, there are no proceedings initiated or pending against the company for holding any Benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) Company is into business of Providing Freight forwarding & allied Services and does not operate any trading or manufacturing segment, thus no inventory or stock in trade is held by the Company.



- (iii) According to information and explanations given to us and on the basis of our examination of records of the company, During the year, the company has not made any investments in, provided any guarantee or security or granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year, unless otherwise mentioned below in point (a) :

a) The Company has provided loans during the year and details of which are given below.

Particulars	Loans
A. Aggregate amount granted / provided during the year:	
Jupiter Laminators Private Limited	8,74,70,553/-
B. Balance outstanding as at balance sheet date in respect of above cases:	
Jupiter Laminators Private Limited	8,74,70,553/-

- b) The investments made, guarantees provided and the terms and conditions of the grant of all the above-mentioned loans and guarantees provided during the year are, in our opinion, prima facie, not prejudicial to the Company's interest.
- c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular.
- d) According to information and explanations given to us and based on the audit procedures performed, in respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the Balance Sheet date.
- e) No loans granted by the Company which had fallen due during the year, that have been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.
- f) According to information and explanations given to us and based on the audit procedures performed, the Company has not granted loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) of the Order is not applicable.
- (iv) In our opinion and according to the information and explanations given to us, during the year the Company has not extended any loans or made investment or provided guarantees or securities for which compliance with the provisions of Sections 185 and 186 of the Companies Act, 2013 is required.
- (v) According to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (v) of paragraph 3 of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.



(vi) The Company is not required to maintain cost records prescribed by the Central Government under sub section (1) of section 148 of the Companies Act, 2013.

(vii) (a) According to the information and explanations give to us, the Company in general is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, duty of Customs, Duty of Excise, Value Added Tax, Goods and Service Tax, Cess and other material statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2024 for a period of more than six months from the date of becoming payable.

(b) According to the information and explanations give to us there are no dues outstanding in respect of Income Tax, Sales Tax, Wealth Tax, Service Tax, duty of Customs, Duty of Excise, Value Added Tax and Cess, Goods and Service Tax, Cess and other material statutory dues which have not been deposited as on March 31, 2024 on account of disputes.

(viii) According to information and explanations given to us and on the basis of our examination of the records of the Company, the company has not surrendered or disclosed any transactions, previously unrecorded as income in books of account, in the assessment under the Income Tax Act, 1961 (43 of 1961) as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender during the year.

(b) According to information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared wilful defaulter by any bank or financial institution or government or government authority.

(c) According to information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion the term loans were applied for the purposes for which they were obtained.

(d) According to information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that funds raised on short term basis have not been utilised for long term purposes.

(e) According to information and explanations given to us and on the basis of examination of the financial statements of the Company, we report that the company does not hold any



investment in any subsidiaries, associates or joint ventures (as defined in the Act) during the year ended on 31 March 2024. Accordingly, clause 3 (ix) (e) of the Order is not applicable to the Company.

(f) According to information and explanations given to us and on the basis of examination of the financial statements of the Company, we report that the company does not hold any investment in any subsidiaries, associates or joint ventures (as defined in the Act) during the year ended on 31 March 2024. Accordingly, clause 3 (ix) (f) of the Order is not applicable to the Company.

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause (x) (a) of paragraph 3 of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company;

(b) The Company has not made any preference share allotment or private placement of shares or convertible debentures during the year. Accordingly, clause (x) (b) of paragraph 3 of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company.

(xii) The Company is not a Nidhi Company. Accordingly, provisions of the Clause (xii) of paragraph 3 of the Companies (Auditor's Report) Order, 2020 is not applicable to the company.

(xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in Notes to the Financial Statements, as required by the Accounting Standards and the Companies Act, 2013.



(xiv) (a) The Company does not have an internal audit system.

(b) Since, there is no internal audit system the reports of the internal auditors were not available.

(xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause (xv) of paragraph 3 of the Companies (Auditor's Report) Order, 2020 is not applicable.

(xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of sub clause (a) to (d) of clause (xvi) of paragraph 3 of the Companies (Auditor's Report) Order, 2020 are not applicable.

(xvii) The Company has not incurred cash losses for financial year ended 31st March, 2024 (preceding financial year Rs. NIL).

(xviii) There has been no resignation of the statutory auditors during the year. The previous auditors have continued to remain auditors for the year under audit and are eligible for reappointment.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

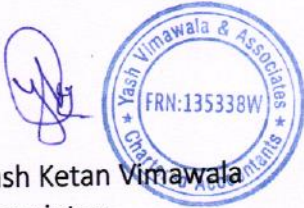
(xx) The Company has fully spent the required amount towards Corporate Social responsibility (CSR) and there are no unspent CSR amounts for the year requiring a transfer to a fund specified in Schedule VII of the Act or special account in compliance with the provision of



sub-section (6) of Section 135 of the Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.

(xxi) The consolidation of financial statement is not applicable for the Company hence clause (xxi) of paragraph 3 of the Companies (Auditor's Report) Order, 2020 is not applicable.

For, Yash Vimawala & Associates
Chartered Accountants
FRN NO: 135338W



Yash Ketan Vimawala
Proprietor
Membership No. 150029
Place: Ahmedabad
Date: 4th September 2024
UDIN: 24150029BKACPV3473

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Yatayat Corporation India Private Limited ("the Company") as of 31 March 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, Yash Vimawala & Associates
Chartered Accountants
FRN NO: 135338W

Yash Ketan Vimawala
Proprietor
Membership No. 150029
Place: Ahmedabad
Date: 4th September 2024
UDIN: 24150029BKACP3473



YATAYAT CORPORATION INDIA PRIVATE LIMITED

7/A, BHARAT SOCIETY, VED MANDIR ROAD, AHMEDABAD, GUJARAT-380022

CIN :-U60231GJ2022PTC132829

BALANCE SHEET AS AT 31st MARCH 2024

Particulars	Note No	As at	As at
		31 st March 2024	31 st March 2023
		Rs. in Thousands	Rs. in Thousands
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	2000.00	2000.00
(b) Reserves and Surplus	2	199320.65	47460.67
(c) Money received against share warrants			
(2) Share Application Money Pending Allotment		0.00	0.00
(3) Non-Current Liabilities			
(a) Long-term Borrowings	3	151880.77	120498.94
(b) Deferred Tax Liabilities (Net)		0.00	0.00
(c) Other Long Term Liabilities		0.00	0.00
(d) Long Term Provisions		0.00	0.00
(4) Current Liabilities			
(a) Short Term Borrowings	4	117317.54	31933.00
(b) Trade Payables	5	289447.46	367523.19
(c) Other Current Liabilities	6	15242.13	5818.30
(d) Short-term Provisions	7	33163.80	27041.87
Total		808372.36	602275.97
II.ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment & Intangible assets			
(i) Property, Plant & Equipments	8	16725.39	20414.43
(ii) Intangible assets		0.00	0.00
(iii) Capital work-in-progress		0.00	0.00
(iv) Intangible assets under development		0.00	0.00
(b) Non-Current Investments		0.00	0.00
(c) Deferred Tax Assets (Net)		706.23	131.42
(d) Long Term Loans and Advances		0.00	0.00
(e) Other Non Current Assets		0.00	0.00
(2) Current Assets			
(a) Current Investments		0.00	104815.88
(b) Inventories		0.00	0.00
(c) Trade Receivables	9	673958.36	458087.00
(d) Cash and Cash Equivalents	10	6618.49	3400.62
(e) Short-term Loans and Advances	11	102559.65	9247.07
(f) Other Current Assets	12	7804.24	6179.52
SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PARTS OF ACCOUNTS	19		
Total		808372.36	602275.97

Notes forming part of accounts

As per our report of even date

For YASH VIMAWALA AND ASSOCIATES

Chartered Accountants

FRN:135338W



Yash Ketan Vimawala

Proprietor

Membership No. 150029

Place : Ahmedabad

Date : 04th September, 2024

FOR, YATAYAT CORPORATION INDIA PRIVATE LIMITED

Date - 04/09/2024

FOR, YATAYAT CORPORATION INDIA PRIVATE LIMITED

FOR, YATAYAT CORPORATION INDIA PRIVATE LIMITED

Shreyan Aggarwal
DIRECTOR

Meena Aggarwal
DIRECTOR

SHREYAN AGGARWAL

Director

DIN: 09636812

MEENA AGGARWAL

Director

DIN: 09636833

YATAYAT CORPORATION INDIA PRIVATE LIMITED

7/A, BHARAT SOCIETY, VED MANDIR ROAD, AHMEDABAD, GUJARAT-380022

CIN :-U60231GJ2022PTC132829

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2024

	Particulars	Note No	For the Year Ended 31 st March 2024 Rs. in Thousands	For the Year Ended 31 st March 2023 Rs. in Thousands
	Income:			
I	Revenue from Operations	13	3494436.58	1596468.18
II	Other Income	14	8150.60	4350.60
	Total Income (I +II)		3502587.18	1600818.78
	Expenses:			
IV	Changes in Inventories of Finished Goods, Work In Progress & Stock in Trade		0.00	0.00
	Employee Benefit Expense	15	53833.01	33649.29
	Finance Cost	16	6760.99	1565.16
	Depreciation and Amortization Expenses	8	6075.63	4877.97
	Other Expenses	17	3232295.72	1497195.73
	Total Expenses		3298965.35	1537288.15
V	Profit Before Exceptional and Extraordinary Items & Tax (III-IV)		203621.83	63530.63
VI	Exceptional Items		0.00	0.00
VII	Profit / (Loss) before Extraordinary Items and Tax (V-VI)		203621.83	63530.63
VIII	Extraordinary Items		0.00	0.00
IX	Profit Before Tax (VII - VIII)		203621.83	63530.63
X	Tax Expense:			
	(1) Current tax		52336.63	16201.41
	(2) Defferd tax		-574.79	-131.45
XI	Profit / (Loss) from the period from Continuing Operations (IX-X)		151859.99	47460.67
XIV	Earning per Equity Share:			
	Basic & Diluted	18	759.30	237.30
	SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PARTS OF ACCOUNTS	19		

Notes forming part of accounts

As per our report of even date

For YASH VIMAWALA AND ASSOCIATES

Chartered Accountants

FRN:135338W

Yash Ketan Vimawala

Proprietor

Membership No. 150029

Place : Ahmedabad

Date : 04th September, 2024

UDIN:24150029BKACPV3473

FOR, YATAYAT CORPORATION INDIA PRIVATE LIMITED

Date - 04/09/2024

FOR, YATAYAT CORPORATION INDIA PRIVATE LIMITED

FOR, YATAYAT CORPORATION INDIA PRIVATE LIMITED

Shreyan Aggarwal
DIRECTOR

Meena Aggarwal
DIRECTOR

SHREYAN AGGARWAL

Director

DIN: 09636812

MEENA AGGARWAL

Director

DIN: 09636833

YATAYAT CORPORATION INDIA PRIVATE LIMITED

7/A, BHARAT SOCIETY, VED MANDIR ROAD, AHMEDABAD, GUJARAT-380022

CIN :-U60231GJ2022PTC132829

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

Particulars	For the Year Ended 31 st March 2024	For the Year Ended 31 st March 2023
	Rs. in Thousands	Rs. in Thousands
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit After Taxes & Extraordinary Items	151859.99	47460.67
Adjustments for :		
Provision For Tax	51761.84	16069.97
Depreciation	6075.63	4877.97
Interest & Financial Charges Paid	6760.99	1565.16
	216458.45	69973.77
Less : Non Operating Incomes	0.00	0.00
Operating Profit Before Working Capital Changes	216458.45	69973.77
Adjustments for :		
Increase/Decrease In Inventories	0.00	0.00
Increase/Decrease In Trade Receivables	-215871.36	-458087.00
Increase/Decrease In Non Current Asset	-574.81	-131.45
Increase/Decrease In Short Term Loans & Advances	-93312.58	-9247.07
Increase/Decrease In Other Current Assets	-1624.72	-6179.52
Increase/Decrease In Long Term Provisions	0.00	0.00
Increase/Decrease In Deferred Tax Liability	0.00	0.00
Increase/Decrease In Trade Payables	-78075.73	367523.19
Increase/Decrease In Other Current Liabilities & Provisions	15545.76	32860.17
Cash Generated From Operations	-157454.99	-3287.91
Net Income Tax Paid / (Net of Refunds)	51761.84	16069.97
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	-209216.83	-19357.88
B. CASH FLOW FROM INVESTING ACTIVITIES		
Fixed Assets Purchased / Transferred / WIP	-2386.56	-25292.40
Increase in Investments	0.00	-104815.88
Sale Proceeds From Sale of Investments/fixed assets	104815.88	0.00
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	102429.32	-130108.28
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From Share Capital	0.00	2000.00
Proceeds From Security Premium	0.00	0.00
Proceeds From Long Term Borrowings	31381.83	120498.94
Proceeds From Working Capital Loans	85384.54	31933.00
Outflow of Dividend	0.00	0.00
Interest & Financial Charges	-6760.99	-1565.16
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	110005.38	152866.78
Net Increase / Decrease in Cash & Cash Equivalents (A+B+C)	3217.87	3400.62
Cash & Cash Equivalents at the beginning of the year	3400.62	0.00
Cash & Cash Equivalents at the end of the year	6618.49	3400.62

Notes forming part of accounts

As per our report of even date

For YASH VIMAWALA AND ASSOCIATES

Chartered Accountants

FRN:135338W

FOR, YATAYAT CORPORATION INDIA PRIVATE LIMITED

Date - 04/09/2024

FOR, YATAYAT CORPORATION INDIA PRIVATE LIMITED FOR, YATAYAT CORPORATION INDIA PRIVATE LIMITED

Yash Ketan Vimawala

Proprietor

Membership No. 150029

Place : Ahmedabad

Date : 04th September, 2024

DIRECTOR

SHREYAN AGGARWAL

Director

DIN: 09636812

MEENA AGGARWAL

Director

DIN: 09636833

NOTES FORMING PARTS OF THE FINANCIAL STATEMENT AS AT 31ST MARCH 2024

Note No	Particulars	As at 31 st March 2024	As at 31 st March 2023
		Rs. in Thousands	Rs. in Thousands
1	Share Capital		
	Authorised Share Capital :		
	Equity Share Capital	2000.00	2000.00
	2,00,000 Equity Shares of Rs 10/- each (Last year : 2,00,000 Equity Shares of Rs 10/- each)		
		2000.00	2000.00
	Issued, Subscribed & Fully Paid Share Capital		
	2,00,000 Equity Shares of Rs 10/- each (Last year : 2,00,000 Equity Shares of Rs 10/- each)	2000.00	2000.00
	Total	2000.00	2000.00

Note No	Particulars	As at 31 st March 2024	As at 31 st March 2023
		No. Of Shares	No. Of Shares
1(A)	Reconciliation of the number of Equity Shares Outstanding at the beginning & at the end of year.		
	Shares outstanding at the beginning of the year	200000	0
	Add : Shares issued during the year	0	200000
	Shares outstanding at the end of the year	200000	200000

Note No	Particulars	As at 31 st March 2024	As at 31 st March 2023
		% of Shares	% of Shares
1(B)	Details of Shareholders Holding more than 5% of Shares		
	1 Meena Aggarwal	70%	70%
	2 Shreyan Aggarwal	30%	30%
	Number of Shares	100.00%	100.00%

Shareholding of Promoters

Note No	Particulars	No of Shares	% of total Shares	As at 31 st March 2024
				% Change during the year
1(C)	Share held by the Promoter at the end of the year			
	i Name of Promoters			
	Meena Aggarwal	140,000.00	70.00%	0.00%
	Shreyan Aggarwal	60,000.00	30.00%	0.00%
	Number of Shares	200,000.00	100.00%	0.00%

Note No	Particulars	No of Shares	% of total Shares	As at 31 st March 2023
				% Change during the year
1(C)	Share held by the Promoter at the end of the year			
	i Name of Promoters			
	Meena Aggarwal	140,000.00	70.00%	0.00%
	Shreyan Aggarwal	60,000.00	30.00%	0.00%
	Number of Shares	200,000.00	100.00%	0.00%



NOTES FORMING PARTS OF THE FINANCIAL STATEMENT AS AT 31ST MARCH 2024

Note No	Particulars	As at	As at
		31 st March 2024	31 st March 2023
		Rs. in Thousands	Rs. in Thousands
2	Reserves and Surplus		
	Surplus from profit and loss account		
i	Opening Balance	47460.67	0.00
ii	Add :- Profit/loss during the year	151859.99	47460.67
iii	Less :- Excess/Short provision of previous year		
		199320.65	47460.67
	Total	199320.65	47460.67

Note No	Particulars	As at	As at
		31 st March 2024	31 st March 2023
		Rs. in Thousands	Rs. in Thousands
3	Long-Term Borrowings		
a	Secured Loans - From Banks		
i	HDFC Mercedes Car Loan	552.43	2670.81
b	Unsecured Loan		
i	From Directors	113798.95	110062.52
ii	From Others	37529.40	7765.61
	Total	151880.77	120498.94

Note No	Particulars	As at	As at
		31 st March 2024	31 st March 2023
		Rs. in Thousands	Rs. in Thousands
4	Short Term Borrowings		
a	Loan Repayable on demand		
i	Current Maturity for Long term borrowings	2118.38	1979.49
ii	Bank OD - HDFC	34689.64	19842.07
iii	Bank OD - Kotak	80509.52	10111.44
	Total	117317.54	31933.00



NOTES FORMING PARTS OF THE FINANCIAL STATEMENT AS AT 31ST MARCH 2024

No	Particulars	As at 31 st March 2024				
		Rs. in Thousands	Rs. in Thousands	Rs. in Thousands	Rs. in Thousands	Rs. in Thousands
		Less than 1 Year	1 -2 Years	2 - 3 Years	More than 3 Years	Total
5 Trade Payables						
i Due to Micro, Small & Medium Enterprise						
	MSME -Trade Payables for Expenses	0.00	0.00	0.00	0.00	0.00
	Disputed Dues MSME- Trade Payable for Exps	0.00	0.00	0.00	0.00	0.00
	MSME Trade Payables for Goods	0.00	0.00	0.00	0.00	0.00
	Disputed Dues MSME- Trade Payable for Goods	0.00	0.00	0.00	0.00	0.00
ii Due to Creditor other than Micro ,Small & Medium Enterprise						
	Trade Payables for Expenses	0.00	0.00	0.00	0.00	0.00
	Disputed Dues - Trade Payable for Exps	0.00	0.00	0.00	0.00	0.00
	Trade Payables for Services	289447.46	0.00	0.00	0.00	289447.46
	Disputed Dues - Trade Payable for Services	0.00	0.00	0.00	0.00	0.00
Total		289447.46	0.00	0.00	0.00	289447.46

No	Particulars	As at 31 st March 2023				
		Rs. in Thousands	Rs. in Thousands	Rs. in Thousands	Rs. in Thousands	Rs. in Thousands
		Less than 1 Year	1 -2 Years	2 - 3 Years	More than 3 Years	Total
5 Trade Payables						
i Due to Micro, Small & Medium Enterprise						
	MSME -Trade Payables for Expenses	0.00	0.00	0.00	0.00	0.00
	MSME Disputed Dues - Trade Payable for Exps	0.00	0.00	0.00	0.00	0.00
	MSME Trade Payables for Goods		0.00	0.00	0.00	0.00
	MSME Disputed Dues - Trade Payable for Goods	0.00	0.00	0.00	0.00	0.00
ii Due to Creditor other than Micro ,Small & Medium Enterprise						0.00
	Trade Payables for Expenses	0.00	0.00	0.00	0.00	0.00
	Disputed Dues - Trade Payable for Exps	0.00	0.00	0.00	0.00	0.00
	Trade Payables for Services	367523.19	0.00	0.00	0.00	367523.19
	Disputed Dues - Trade Payable for Services	0.00	0.00	0.00	0.00	0.00
Total		367523.19	0.00	0.00	0.00	367523.19



Note No	Particulars	As at	As at
		31 st March 2024	31 st March 2023
		Rs. in Thousands	Rs. in Thousands
6	Other Current Liabilities		
i	Other Statutory Liabilities (TDS/GST/PF/ESI)	15242.13	5818.30
	Total	15242.13	5818.30

Note No	Particulars	As at	As at
		31 st March 2024	31 st March 2023
		Rs. in Thousands	Rs. in Thousands
7	Short-Term Provisions		
	Salary Payable	4175.91	1368.00
	Unpaid Expenses	28987.89	25673.87
	Total	33163.80	27041.87



Note 8: Property, Plant & Equipment & Intangible assets

TYPE OF ASSETS	DATE OF PURCHASE/ BROUGHT DOWN	YEAR ENDED	NO.OF DAYS	AS ON 01.04.23 AT COST OR AT BOOK VALUE	ADDITIONS ADJUST. MADE DURING THE YEAR	SALES/ ADJT. DURING YR.	AS ON 31-03-24	UPTO 31-03-24	DEDN. ON A/C OF SALES/ ADJT.	FOR 23-24	UPTO 31-03-24	AS ON 31-03-24	AS ON 31-03-23
1. COMPUTER	01-04-23	31-03-24	366	536492	0		536492	0	0	338848	338848	197644	536492
	19-07-23	31-03-24	257	0	36250	0	36250	0	0	16077	16077	20173	0
	07-08-23	31-03-24	238	0	34000	0	34000	0	0	13964	13964	20036	0
	08-08-23	31-03-24	237	0	34750	0	34750	0	0	14212	14212	20538	0
	16-08-23	31-03-24	229	0	20400	0	20400	0	0	8062	8062	12338	0
	23-08-23	31-03-24	222	0	59200	0	59200	0	0	22680	22680	36520	0
	29-09-23	31-03-24	185	0	36700	0	36700	0	0	11717	11717	24983	0
	25-10-23	31-03-24	159	0	48640	0	48640	0	0	13346	13346	35294	0
	25-10-23	31-03-24	159	0	16800	0	16800	0	0	4610	4610	12190	0
	27-11-23	31-03-24	126	0	16754	0	16754	0	0	3643	3643	13111	0
	12-12-23	31-03-24	111	0	16990	0	16990	0	0	3254	3254	13736	0
	03-02-24	31-03-24	58	0	39990	0	39990	0	0	4003	4003	35987	0
	08-02-24	31-03-24	53	0	33500	0	33500	0	0	3064	3064	30436	0
	20-03-24	31-03-24	12	0	31270	0	31270	0	0	648	648	30622	0
	20-03-24	31-03-24	12	0	35750	0	35750	0	0	740	740	35010	0
	29-03-24	31-03-24	3	0	47500	0	47500	0	0	246	246	47254	0
				536492	508494	0	1044986	0	0	459113	459113	585873	536492
2 OFFICE EQUIPMENT Television Furniture LE & TELEPHONE INSTRUMENT	01-04-23	31-03-24	366	3196	0	0	3196	0	0	827	827	2369	3196
	01-04-23	31-03-24	366	661239	0	0	661239	0	0	171195	171195	490044	661239
	13-02-24	31-03-24	48	0	13000	0	13000	0	0	441	441	12559	0
	01-04-23	31-03-24	366	253756	0	0	253756	0	0	0	0	0	0
	23-09-23	31-03-24	191	0	45000	0	45000	0	0	65697	65697	188059	253756
	16-11-23	31-03-24	137	0	39999	0	39999	0	0	6080	6080	38920	0
	30-11-23	31-03-24	123	0	18598	0	18598	0	0	3876	3876	36123	0
	08-01-24	31-03-24	84	0	28000	0	28000	0	0	1618	1618	16980	0
	19-02-24	31-03-24	42	0	10548	0	10548	0	0	1664	1664	26336	0
	01-04-23	31-03-24	366	149596	0	0	149596	0	0	313	313	10235	0
AIR CONDITION Air Cooler	01-04-23	31-03-24	366	7137	0	0	7137	0	0	38730	38730	110866	149596
	01-04-23	31-03-24	366	14297	0	0	14297	0	0	1848	1848	5289	7137
OFFICE EQUIPMENTS	01-04-23	31-03-24	366	0	0	0	0	0	0	3702	3702	10596	14297
	01-04-23	31-03-24	366	983272	0	0	983272	0	0	0	0	0	0
SCOOTER MOTOR CYCLE	08-05-23	31-03-24	329	215461	0	0	215461	0	0	254569	254569	728703	983272
	20-07-23	31-03-24	256	100000	0	0	100000	0	0	50144	50144	165317	0
	09-08-23	31-03-24	236	51152	0	0	51152	0	0	18109	18109	81891	0
				536492	508494	0	1044986	0	0	459113	459113	585873	536492



CCTV & CAMERA	01-04-23	31-03-24	366	50707	0	50707	0	50707	0	13128	13128	37579	50707
				2123200	521758	0	0	2644958	0	640481	640481	2004477	2123200
3 Trucks	01-04-23	31-03-24	366	3736820	0	150138	0	3586682	0	1409566	1409566	2177116	3736820
				3736820	0	150138	0	3586682	0	1409566	1409566	2177116	3736820
4 MOTOR CAR	01-04-23 20-01-24	31-03-24 31-03-24	366 72	10387713 0	0 1506471	0	0	10387713 1506471	0 0	3244083 92552	3244083 92552	7143630 1413919	10387713 0
				10387713	1506471	0	0	11894184	0	3336634	3336634	8557549	10387713
5 BUILDING Building Aslali ding (Harni Godown Construction) New Building (Ank)	01-04-23 01-04-23 01-04-23	31-03-24 31-03-24 31-03-24	366 366 366	639707 720557 1059020	0 0 0	0 0 0	0	639707 720557 1059020	0 0 0	60772 68453 100607	60772 68453 100607	578935 652104 958413	639707 720557 1059020
				2419285	0	0	0	2419285	0	229832	229832	2189453	2419285
6.Land Aslali 12-13 Aslali 11-12	01-04-23 01-04-23	31-03-24 31-03-24	366 366	602100 608820	0	0	0	602100 608820	0 0	0 0	0 0	602100 608820	602100 608820
				1210920	0	0	0	1210920	0	0	0	1210920	1210920
TOTAL				19203510	2536723	150138	0	21590095	0	6075627	6075627	16725388	20414430



NOTES FORMING PARTS OF THE FINANCIAL STATEMENT AS AT 31ST MARCH 2024

No	Particulars	As at 31 st March 2024					
		Rs. in Thousands	Rs. in Thousands	Rs. in Thousands	Rs. in Thousands	Rs. in Thousands	Rs. in Thousands
		Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 years	Total
9	Trade Receivables						
	Undisputed Trade Receivables- Considered Goods	673958.36	0.00	0.00	0.00	0.00	673958.36
	Undisputed Trade Receivables- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
	Disputed Trade Receivables- Considered Goods	0.00	0.00	0.00	0.00	0.00	0.00
	Disputed Trade Receivables- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
	Total	673958.36	0.00	0.00	0.00	0.00	673958.36

No	Particulars	As at 31 st March 2023					
		Rs. in Thousands	Rs. in Thousands	Rs. in Thousands	Rs. in Thousands	Rs. in Thousands	Rs. in Thousands
		Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 years	Total
9	Trade Receivables						
	Undisputed Trade Receivables- Considered Goods	458087.00	0.00	0.00	0.00	0.00	458087.00
	Undisputed Trade Receivables- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
	Disputed Trade Receivables- Considered Goods	0.00	0.00	0.00	0.00	0.00	0.00
	Disputed Trade Receivables- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
	Total	458087.00	0.00	0.00	0.00	0.00	458087.00

	As at 31 st March 2024	As at 31 st March 2023
	Rs. in Thousands	Rs. in Thousands
UNSECURED		
Considered Good	673958.36	458087.00
Considered Doubtful	0.00	0.00
Less: Provision for Doubtful Trade Receivables	0.00	0.00
Others (Considered Good)		0.00
TOTAL UNSECURED (A)	673958.36	458087.00
SECURED		
Considered Good	0.00	0.00
Considered Doubtful	0.00	0.00
Less: Provision for Doubtful Trade Receivables	0.00	0.00
Others (Considered Good)	0.00	0.00
TOTAL SECURED (B)	0.00	0.00
TOTAL TRADE RECEIVABLES (A + B)	673958.36	458087.00



NOTES FORMING PARTS OF THE FINANCIAL STATEMENT AS AT 31st MARCH 2024

Note No	Particulars	As at	As at
		31 st March 2024	31 st March 2023
		Rs. in Thousands	Rs. in Thousands
10	Cash and Cash Equivalents		
i	Cash on hand	673.41	1170.71
ii	Cash in Bank	5945.08	2229.91
	Total	6618.49	3400.62

Note No	Particulars	As at	As at
		31 st March 2024	31 st March 2023
		Rs. in Thousands	Rs. in Thousands
11	Short Term Loan and Advance		
i	Other Loan Advances	97601.74	5887.87
ii	Staff Loan and Advances	4957.91	3359.20
	Total	102559.65	9247.07

Note No	Particulars	As at	As at
		31 st March 2024	31 st March 2023
		Rs. in Thousands	Rs. in Thousands
12	Other Current Assets		
i	Deposits	7804.24	5863.49
ii	TDS/TCS Receivable	0.00	316.03
	Total	7804.24	6179.52

Note No	Particulars	As at	As at
		31 st March 2024	31 st March 2023
		Rs. in Thousands	Rs. in Thousands
13	Revenue from Operations (for Companies other than a finance company)		
	Sales of Services	3494436.58	1596468.18
	Total	3494436.58	1596468.18

Note No	Particulars	As at	As at
		31 st March 2024	31 st March 2023
		Rs. in Thousands	Rs. in Thousands
14	Other Income		
	Cash Back On Petro Card	1701.58	1396.60
	Profit on Sale of Liquid Fund	2401.98	2836.69
	Interest on Bank FD's	251.95	88.89
	MSME Interest From Various Customers	230.53	28.42
	Interest Income	3300.62	0.00
	Cashback on fastag card	14.09	0.00
	Profit on sale of Asset	249.86	0.00
	Total	8150.60	4350.60

Note No	Particulars	As at	As at
		31 st March 2024	31 st March 2023
		Rs. in Thousands	Rs. in Thousands
15	Employee Benefit Expenses		
	Bonus Exps	3074.73	2606.74
	Leave Encashment Exps	2080.09	1845.87
	Salary Expenses	45932.88	28281.01
	Staff Welfare Exps	2745.31	915.67
	Total	53833.01	33649.29



Note No	Particulars	As at	As at
		31st March 2024	31st March 2023
		Rs. in Thousands	Rs. in Thousands
16	Financial Cost		
	Bank Charges	1167.47	338.71
	Interest Exps	5593.52	1226.45
	Total	6760.99	1565.16

Note No	Particulars	As at	As at
		31st March 2024	31st March 2023
		Rs. in Thousands	Rs. in Thousands
17	Other Expenses		
	Advertisement Exps	480.00	304.00
	Bad Debt	39.50	144.59
	Business Promotion & Marketing Exps	0.00	945.45
	Commission Exps	33793.29	35230.85
	Conveyance Exps	4658.51	3029.16
	Donation Exps	1492.00	320.20
	Electricity Exps	1429.82	706.49
	E S I Exps	304.38	276.56
	Freight Charges & other allied Expenses	3130033.42	1434092.28
	General Exps	2196.96	2046.15
	Insurance Exps	900.33	406.48
	Legal Exps	0.00	35.73
	Legal Fee	0.00	28.50
	Membership Subscription Exps	34.83	166.60
	Municipal Tax Exps	199.37	100.63
	News Paper Exps	5.45	2.74
	Office Exps	6538.16	2139.85
	PF Account	4331.69	2706.48
	Postage & Courier Exps	822.44	511.45
	Professional Fee Exps	7987.05	3679.79
	Professional Tax Exps	70.23	82.40
	Rents Exps	4584.63	3010.95
	Repairs and Maintenance Exps	6673.00	1101.80
	Software Exps	0.00	18.29
	Stationery & Printing Exps	1022.29	695.08
	Telephone Exps	1071.53	695.23
	Travelling Exps	7896.85	4688.00
	Auditors Remuneration	30.00	30.00
	Directors Remuneration	15700.00	0.00
	Total	3232295.72	1497195.73

Note No	Particulars	As at	As at
		31st March 2024	31st March 2023
		Rs	Rs
18	Earning Per Share		
	Basic & Diluted		
	Profit After Tax available for Equity Share Holders	151859.99	47460.67
	Weighted Average No. of Equity Shares	200.00	200.00
	Earning Per Share- Basic	759.30	237.30
	Earning Per Share- Diluted	759.30	237.30



NOTE: 19 NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

1. Notes "1" to "19" forms the integral part of Balance Sheet as at 31st March 2024 and Statement of Profit & Loss Account for the period ended on the date.

COMPANY OVERVIEW

YATAYAT CORPORATION INDIA PRIVATE LIMITED referred to as "The Company" is incorporated on 14th June, 2022 under Companies Act, 2013.

(A) SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with the Companies Act, 2013 and in accordance with accounting principles generally accepted in India (Indian GAAP) and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India, to the extent applicable.

2. GOING CONCERN:

The financial statements are prepared on a going concern basis. The management of the Company believes that due to the above, the Company will continue to operate as a going concern and will be in a position to meet all its liabilities as they fall due.

3. USE OF ESTIMATES:

The preparation of financial statements in accordance with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Management believes that the estimates made in preparation of the financial statements are prudent and reasonable. Actual results may differ from those estimates. Any revisions to accounting estimates are recognized prospectively in current and future periods.

4. INVENTORIES:

Raw Materials are stated at Cost. Cost is calculated on specific identification basis except colour chemicals and consumable stores & spares which are calculated on FIFO basis. Finished goods include other costs incurred in bringing the inventories to their present location. Stocks in Process and Finished goods are valued at Cost.

5. REVENUE RECOGNITION:

Sales are recognized when goods are invoiced on dispatch to customers and are recorded at net of trade discount and Goods and sales tax, etc. Revenue in respect of other income is recognized when no significant uncertainty as to its determination or realization exists. Revenue in respect of other income is recognized when no significant uncertainty as to its determination or realization exists.

6. FIXED ASSETS, DEPRECIATION & AMORTIZATION:

- 6.1 Fixed are stated at cost of acquisition including any cost attributable to bringing the assets to their working conditions for their intended use.
- 6.2 Depreciation is provided on WDV method at the rates and in the manner prescribed in Schedule -II to the Companies Act, 2013.
- 6.3 Depreciation on additions/deletion during the period is charged on actual basis from the date of such addition/deletion.
- 6.4 Depreciation is not charged on Fixed Assets let out on rent.



7. **IMPAIRMENT OF ASSETS:**

An Asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the profit and loss account in the period in which an asset is identified as impaired. The impairment loss, if any, recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

8. **INCOME TAX AND DEFERRED TAX:**

Tax expense comprises of Current Tax and Deferred Tax. Current Income Tax is determined at the amount expected to be paid to the Income Tax Authorities after consideration of the applicable provisions of The Income Tax Act, 1961 including Benefits, Allowances and Deductions admissible under the said Act.

Deferred Taxes reflect the impact of current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier period. Deferred Tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

9. **BORROWING COSTS:**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. General borrowing costs are capitalized at the weighted average of such borrowing outstanding during the period. Borrowings costs also include exchange differences arising from foreign currency borrowings. All other borrowing costs are charged to profit and loss statement of the period in which incurred. Subsidy, if any received, is recognized in the period in which received and is net-off against interest expenses during the period

10. **EMPLOYEE BENEFITS:-**

(a) **Short Term Employee Benefits:**

All employee benefits are payable within twelve months of rendering the services are classified as short term employee benefits. These benefits include Salary, Wages and Bonus, Compensated Absences such as paid annual leave and sickness leave. The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the period of rendering of services by the employees.

Provision for Compensated absences is made by the company as at the Balance Sheet date of the un availed leave to the credit of employees in accordance with the services rules of the Company.

(b) **Long Term Employee Benefits:**

Defined Benefit Plans

The Company have leave encashment policy which can be en-cashed at the end of tenure of the service. The company has determined the leave liability on actual basis. The Company's Gratuity Benefit Scheme is Defined Benefit Plan. The Company has determined the gratuity liability on actual basis.

Defined Contribution Plans

Contribution to Provident Fund is Defined Contribution Plan. Contribution to Provident Fund is Deposited with the Regional Provident Fund Commissioner and charged to the Statement of Profit and Loss.

11. **PROVISIONS, CONTINGENT ASSET AND CONTINGENT LIABILITIES:**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent



12. EARNING PER SHARE:

Basic earning per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the period.

13. EVENTS OCCURRING AFTER THE BALANCE SHEET DATE:

Material events occurring after the balance sheet are considered up to the date of approval of the accounts by the board of directors. There are no substantial events having an impact on the results of the current period Balance Sheet.

(B) Notes to Financial Statement

1. Earnings per Share

Particulars	As at 31st March, 2024	As at 31st March, 2023
Net profit attributable to the equity shareholders (as per the statement of profit and loss)	151859986.80	47460668.37
Calculation of weighted average number of equity shares for basic and diluted earnings per share	200000	200000
Weighted average number of equity shares outstanding during the period	200000	200000
Basic & diluted earnings per equity share of Rs 10 each	759.30	237.30

2. Related Party Transactions

Related party and nature of the related party relationship where control exists, irrespective of whether or not there have been transactions between the related parties:

A. (I) Key Management Personnel:

- Shreyan Praveen Aggarwal
- Meena Praveen Aggarwal

(II) Associate Concerns of Key Management personnel & their relatives

- Yatayat 3PL Services

Transactions with related parties for the period ended March 31, 2024:

Transactions	Key Management Personnel & Relatives	Associate Concerns of key Key Management Personnel
Interest Paid to Relatives	Rs. 1,82,500/-	-
Salaries Paid to Relatives	Rs. 3,34,50,000/-	-
Director's Remuneration	Rs. 1,57,00,000/-	-
Repayment of Director's Loan	Rs. 7,00,42,576/-	-
Repayment of Loan	-	Rs.1,71,10,736/-
Business Transaction with 3PL	-	Rs.1,46,77,691/-

B. Balance as at March 31, 2024 :

Balance as at 31 st March 2024	Key Management Personnel & Relatives	Associate Concerns of Key Management Personnel
Director's & Their Relatives Loan	Rs.11,37,98,945.00/-	-



4. Auditor's Remuneration

Particulars	2023-24	2022-23
Audit Fees	30000	30000
Total	30000	30000

5. Director's Remuneration

Particulars	2023-24	2022-23
Shreyan Praveen Aggarwal	1,25,00,000	0
Meena Praveen Aggarwal	32,00,000	0
Total	1,57,00,000	0

6. Activity in foreign currency**(a) Value of Import on CIF Basis:**

CIF value of Imports during the period is zero

(b) Earnings in Foreign Currency:

Company's foreign exchange earnings is zero

(c) Expenditure in foreign currency:

Company's foreign exchange expenditure is zero

7. Number of employees who were

- (a) Employed throughout the period and were in receipt of remuneration of ` 1,20,00,000 per annum are one.

Name	Designation	Amount per Annum
Shreyan Praveen Aggarwal	Director	1,25,00,000/-

- (b) Employed for part of the period and were in receipt of remuneration of ` 8,50,000 per month are one.

Name	Designation	Amount per Month
Shreyan Praveen Aggarwal	Director	10,41,667/-

8. Balances shown under the head of "Secured Loans", "Unsecured Loans", "Trade Receivables", "Loans and Advances" and "Trade Payables" are subject to confirmation of parties concerned.

9. In the opinion of the Directors of the company, the value of current assets shown in the Balance Sheet are approximately of the value stated, if realized in the ordinary course of business.

10. Figures have been rounded off to the nearest rupee.

11. The previous period's figures have been re-worked, re-grouped, re-arranged and re-classified wherever necessary. Amount and other disclosure for the preceding period are included as an integral part of the current period financial statement and are to be read in relation to amount and other disclosures relating to the current period.

12. The comparative financial figures of the preceding previous year are for the period for 1st April 2022 to 31st March, 2023



13. Disclosures as required under the Micro, Small and Medium Developments Act, 2006, to the extent ascertained, and as per notification number GSR679(E) dated 4th September, 2015. The Company has complied this information base on intimation received from the suppliers of their status as Micro or Small Enterprises and/or its registration with appropriate authority under the Micro, Small and Medium Enterprises Act, 2006 ("MSMED Act")

Sr No.	Particulars	As at 31 st March 2024	As at 31 st March 2023
1.	The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each financial year.	---	---
2.	The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	---	---
3.	The amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	---	---
4.	The amount of interest accrued and remaining unpaid at the end of each accounting year	---	---
5.	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	---	---

14. Ratio Disclosure:-

Sr. No.	Particulars	Ratio for the FY 2023-24	Ratio for the FY 2022-23
1	Current Ratio	1.74	1.35
2	Debt- Equity Ratio	0.75	2.44
3	Debt Service Coverage Ratio	31.12	41.59
4	Return on Equity Ratio	75.93	23.73
5	Inventory Turnover Ratio	N.A.	N.A.
6	Trade Receivables Turnover Ratio	3.09	3.49
7	Trade Payable Turnover Ratio	N.A.	N.A.
8	Net Capital Turnover Ratio	14.98	45.16
9	Net Profit Ratio	5.83	3.98
10	Return on Capital Employed	57.65	37.38
11	Return on Investment	75.43	95.96

For and on behalf of **FOR, YATAYAT CORPORATION INDIA PRIVATE LIMITED** For and on behalf of the Board of Directors

Yash Vimawala & Associates

Chartered Accountants

FRN : 135338W



Yash Ketan Vimawala

Proprietor

M. No. : 150029

UDIN : 24150029BKACPV3473

Meena Aggarwal

(Director)

DIN: 09636833

Shreyan Aggarwal

(Director)

DIN: 09636812

Place: Ahmedabad,

Date: 04th September 2024